

GLEN IRIS JUNIOR FOOTBALL CLUB INC

2009 Treasurers Report Year ended 30 September 2009

The following summary represents the state of accounts as at 30th September 2009 for Glen Iris Junior Football Club.

Attached to this document is a Profit & Loss Statement and Balance Sheet to be presented and approved by the Glen Iris Junior Football Club committee at the Annual General Meeting scheduled for 27th October 2009.

The Financial Statements are based on a 12 month period ending 30 September 2009. The comparatives are based on a similar reporting period for the year ended 30 September 2008.

The financial year ending 30 September 2009 has produced an operating profit just over \$40,000.

Financial Results In Summary

Operations

	2009	2008
Total Operating Revenue	183,584	167,574
Total Operating Expenses	143,216	122,675
Total Operating Profit	40,368	44,899

Some of the key highlights are as follows:

Canteen Operations

Increase in revenue of \$10,000 and operating profit by \$4,000. Jenny Gnatt undertook the crucial role of Canteen Manager when Kate Elliott vacated the position. This is an integral part of our club and we congratulate and acknowledge Jenny's fantastic efforts who has superbly undertaken the operational and financial management of the canteen.

GLEN IRIS JUNIOR FOOTBALL CLUB INC

2009 Treasurers Report Year ended 30 September 2009

Sponsorship

Sponsorship funds are down \$12,000 from 2008 due to some unpaid funds. The recovery of these amounts will be pursued in the next few weeks.

Fundraising

Our main fundraiser this year was the presentation night which was well attended and enjoyed by all. The raffle was a big hit and contributed significantly to the profit of \$11,000 from the night.

New Jumpers

The club invested over \$21,000 in new jumpers reflecting the current list of major sponsors. This has been booked as an asset and will be amortized over the life of the jumpers

Moving Forward

The club is in a very healthy financial position with cash deposits in excess of \$184,000. The club is poised financially to accelerate their future development plans.

GLEN IRIS JUNIOR FOOTBALL CLUB INC

Profit and Loss Statement For the Year ended 30th June 2009

	2009	2008
	\$	\$
INCOME		
Canteen	55,279	45,053
Coffee Commissions		288
Fundraising	930	332
Interest - Chq Account	12	
Interest - Term Deposit	7,055	2,538
Membership Fees	400	0
Mouthguards	1,239	357
Old Jumpers	2,027	
Presentation Night	3,806	
Raffle	7,158	
Registrations	77,407	74,661
Sponsorship	15,769	27,500
Sundry Income		6,879
Uniform	12,502	9,966
	<u>183,584</u>	<u>167,574</u>
EXPENDITURE		
Advertising	627	283
Association Charges	17,600	14,226
Bank Charges	66	66
Canteen Expenses	33,307	27,383
Cleaning	6,271	0
Club Equipment		6,336
Coaches Night	977	0
Coaching Fees	3,034	3,564
Committee Meetings	262	2,808
Depreciation of Equipment	3,510	0
Depreciation of Jumpers	1,045	0
Foxtel	451	0
Football Supplies	8,940	
Framing		1,712
General Expenses		3,731
Ground Charges Council	6,692	7,613
Ground Hire - Hockey Ground	1,064	0
Halls & Grounds	2,319	10,994
Insurance	2,363	2,102
Key Deposit	800	0
Maintenance		364

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Profit and Loss Statement For the Year ended 30th June 2009

	2009	2008
	\$	\$
Miscellaneous	2,211	0
Photos	6,791	7,653
Player Welfare	457	246
Postage	72	64
Printing & Reproduction	2,500	0
Promotional	1,770	0
Repairs	1,982	830
Sponsor's Nights	2,358	0
Stationery		174
Storage	5,329	3,630
Trophies	10,731	7,760
Umpires	3,415	8,865
Uniforms/Clothing	8,367	5,522
Wages & Salaries	7,250	6,750
Website	655	
	<u>143,216</u>	<u>122,675</u>
NET PROFIT/(LOSS)	<u><u>40,368</u></u>	<u><u>44,899</u></u>

GLEN IRIS JUNIOR FOOTBALL CLUB INC

Balance Sheet as at 30th June 2009

	2009	2008
	\$	\$
SHAREHOLDERS' EQUITY		
Member's Capital	32,061	32,061
Retained Earnings	144,514	99,615
Current Earnings	40,368	44,899
TOTAL SHAREHOLDERS' EQUITY	<u>216,943</u>	<u>176,575</u>
Represented by:		
CURRENT ASSETS		
General Cheque Account	10,144	71,123
ANZ Term deposit #1	76,165	87,150
ANZ Term deposit #2	18,040	
ANZ Term deposit #3	40,000	
ANZ Term deposit #4	40,000	
Debtors - AFL	976	976
Stock	917	917
	<u>186,242</u>	<u>160,166</u>
FIXED ASSETS		
Jumpers	7	2,612
Capital - PA System	4,443	4,935
Gazebos	3,118	3,463
Display Bay	612	680
Jumpers	20,139	
	<u>28,319</u>	<u>11,690</u>
TOTAL ASSETS	<u>214,561</u>	<u>171,856</u>
CURRENT LIABILITIES		
BAS Clearing Account	-2,382	-4,719
	<u>-2,382</u>	<u>-4,719</u>
NON CURRENT LIABILITIES		
	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	<u>-2,382</u>	<u>-4,719</u>
NET ASSETS	<u>216,943</u>	<u>176,575</u>

